

COOP CRV Transparency Report 2023

Roam.algo

D13.algo

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The latest version of this report can be found [here](#) in HTML and [here](#) in PDF.

The accompanying spreadsheet labelling the expenditures can be found [here](#). A spreadsheet outlining all asset transactions can be found [here](#).

Preface

The Community Rewards Vault (CRV) was created on May 22nd, 2023. This transparency report covers 223 days, from May 22nd to December 31st, 2023.

The purpose of the CRV is to drive COOP adoption and growth. In 2023, the CRV treasury was controlled by a multisig address with 2/3 signers; D13.algo, Fisherman.algo & ReCoop.algo.

The CRV is an informal DAO, where donors have voting power proportional to their donations' USD values. All actions undertaken by the CRV were voted on by its members.

Inflows

Donations

The CRV had 130 individual donors and received 257 donations from those community members.

The donations amounted to:

- 739,199.02 COOP
- 4,680.17 ALGO
- 5.00 USDC
- 3,150.06 TM2 COOP/ALGO LP tokens
- 73.62 Pact COOP/ALGO LP tokens
- 58,590.00 TM2 COOP/Space LP tokens
- 1,500,000 GPEPE

Segments

The coop.algo NFD was kindly donated by Algorand community champion MJ.algo. A portion of the CRV revenue comes from segment sales.

During the reporting period, 13 coop.algo segments were sold, for which the CRV received 644.97 ALGO.

Governance Rewards and Farming

Governance Period 8

The CRV participated in Algorand Governance period #8 with 3,400 ALGO and received 155.99 ALGO governance rewards plus 368.83 ALGO from Defi Rewards (ALGO/COOP farms provided by the Algorand Foundation.)

Participation was through Folks Finance. The resulting gALGO was paired with COOP and provided as gALGO/COOP liquidity on Tinyman for the duration of the period.

The CRV also participated into consensus via Folks Finance and received 787 ALGO for that service.

Governance Period 9

The CRV participated in Algorand Governance period #9 with 4,200 ALGO through Folks Finance. The resulting gALGO was paired with COOP into a liquidity pool on Tinyman.

The CRV also participated in consensus via Folks Finance. Period 9 rewards were not paid out during the reporting period.

More detailed information can be found in the spreadsheets provided in Appendix A.

Expenses

The core mission of the CRV is to fuel growth in the COOP ecosystem and community. The activity funded by the CRV falls into three major categories:

- Providing DeFi farming rewards in COOP for liquidity providers
- Liquidity provisioning (LP) deals with other tokens in the ecosystem
- Miscellaneous expenses

Farm Provisions

Governance Period 8

The CRV allocated 56,000.00 COOP on DeFi rewards to boost COOP liquidity.

The COOP/ALGO pools on Tinyman and Pact were selected to be subsidized:

- 50,000 COOP allocated to Tinyman COOP/ALGO providers.
- 6,000 COOP allocated to Pact COOP/ALGO providers.

Governance Period 9

For period 9, 48,060 COOP was provided to the community via 3 Tinyman farms:

- 16,020.00 to Tinyman goBTC/COOP providers
- 16,020.00 to Tinyman goETH/COOP providers
- 16,020.00 to Tinyman GOLD\$/COOP providers

LP Deals

The CRV made eleven liquidity pool deals, totalling \$14,085. The amount of COOP spent on these deals was 281,431.46. Most of these funds reside in the CRV in the form of LP tokens, with the exception of exchanged tokens.

The LP deals fall into two categories:

- Donations of tokens from other projects that were matched with COOP and added to LP. These reside fully in the CRV treasury.
- Mutual token exchanges and liquidity provisions
 - In this format, an agreed upon USD value of COOP was exchanged for the same value of another project's token, then the received tokens were paired with COOP into an LP.

The following LP deals were made in 2023. Note that some entries correspond to multiple deals.

Type	Counterparty	Amount
Mutual exchange	\$GORA	85,605.17 COOP
Mutual exchange	\$AKTA	58,907.46 COOP

Type	Counterparty	Amount
Mutual exchange	\$COSG	51,759.46 COOP
Donation match	\$TRTS	34,514.65 COOP
Mutual exchange	\$TLP	16,158.19 COOP
Donation match	\$BUTTS	10,718.69 COOP
Mutual exchange	\$RDINI	10,017.12 COOP
Donation match	\$SKYE	7,671.06 COOP
Donation match	\$APRN	6,079.67 COOP

Total value: 281,431.46 COOP

More detailed information can be found in the spreadsheets provided in Appendix A.

Miscellaneous Expenses

CRV spent 22,850 COOP and 46.05 ALGO in other events, promotions, swaps and collaborations:

- 4,200 COOP was sent as a gift to the community member that created the COOP logo
- 46.05 ALGO was swapped to 500 VEST, to cover cost for possible Vestige vault (never materialized)
- 4,400 COOP for WompCrew poker tournaments
- 6,000 COOP to sponsor Cosmic Champ (prize match)
- 6,250 COOP was paid to ROAM to cover lifetime MEE6 discord bot expenses (D13 proposal)
- 2,000 COOP to WeCoop to support their project

Holdings

The 2023 end of year holdings of the CRV amount to:

- ALGO 1,736.70
- COOP 254,084.92
- USDC 5.00
- RDINI 343.12
- VEST 500
- GPEPE 1,500,000
- TM2 COOP/Butts LP 113.82
- TM2 COOP/USDC LP 86.98
- Pact COOP/ALGO LP 73.62
- TM2 COOP/AKTA LP 148,837.16
- TM2 COOP/TRTS LP 287.73
- TM2 COOP/gALGO LP 11,132.54
- TM2 COOP/ALGO LP 4,126.81
- TM2 COOP/RDINI LP 4,916.21
- TM2 COOP/TLP LP 34.27
- TM2 COOP/GORA LP 494,774.71
- TM2 COOP/SKYE LP 8.56
- TM2 COOP/APRN LP 12.26
- TM2 COOP/COSG LP 62,822.95
- TM2 COOP/Space LP 58,590

NFDs:

- coop.algo
- crv.coop.algo
- cooptoshi.algo

Appendix A: Supplementary Spreadsheets

The accompanying spreadsheet grouping and labelling the expenditures can be found [here](#).

A spreadsheet outlining all asset transactions in raw form can be found [here](#).